

EMVCo Adds Fourteen New Associates from Across Industries to Accelerate Payment Technology Innovation

Organisations including Bank of America, Citi, Expedia Group and Google to contribute to the strategic direction of global payments

19 September 2018 – Global technical body EMVCo has welcomed fourteen new organisations to its Associates Programme to increase cross-industry collaboration in the development of EMV® Specifications. The newest Associates have joined since December 2017.

Joining as Technical Associates, Everi, Netcetera, Tencent and Toshiba Global Commerce Solutions can provide input to, and receive feedback on, detailed technical and operational issues connected to the EMV Specifications, and related testing and security evaluation processes.

Bank of America, European Card Payment Association (ECPA), Financial Software & Systems (FSS) and STET have joined as Business Associates. Participation at this level is available to organisations with a business responsibility for an EMV transaction. Business Associates can provide input to strategic and business topics related to the use of the EMV Specifications.

Combining both technical and business participation are AsiaPay, Bankalararası Kart Merkezi A.S. (BKM), Citi, Expedia Group, Google, and Sony Interactive Entertainment. In addition to the fourteen new Associates, re-joining Associates include Australian Payments Network, Panasonic Mobile Communications and the Saudi Arabian Monetary Authority.

Stephanie Ericksen, EMVCo Executive Committee Chair, comments: "The continuing expansion of EMVCo's Associates Programme demonstrates an increasing interest from stakeholders actively looking to contribute towards the development, enhancement and evolution of the EMV Specifications. As EMVCo further expands its remit from developing global EMV Chip Specifications - for secure card present transactions - to broad applications of secure payments - that include card-not-present transactions - participation by all members of the global payments ecosystem is encouraged and welcomed. We look forward to collaborating with the new and returning Associates and benefiting from their unique insights."



The EMVCo Associates Programme allows global payment industry stakeholders including card or terminal manufacturers, processors, banks, payment systems, mobile network operators, transaction processors and merchants to play an active role in the strategic and technical direction of the global technical body.

EMVCo also offers <u>Subscriber</u> access, which enables organisations to receive access to advance information regarding new developments and draft documents, while having the opportunity to provide feedback and input on the work of EMVCo.

Visit the EMVCo website for further detail on the EMVCo Associates Programme and how to join.

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Notes to Editors:

EMV® is a registered trademark in the U.S. and other countries and an unregistered trademark elsewhere. The EMV trademark is owned by EMVCo, LLC.

About EMVCo:

EMVCo is the global technical body that facilitates the worldwide interoperability and acceptance of secure payment transactions by managing and evolving the EMV Specifications and related testing processes. EMV is a technology toolbox that enables globally interoperable secure payments across face-to-face and remote environments. Adoption of EMV Specifications and associated approval and certification processes promotes a unified international payments framework, which supports an advancing range of payment methods, technologies and acceptance environments. The specifications are available royalty free, designed to be flexible, and can be adapted regionally to meet national payment requirements and accommodate local regulations.

EMVCo is collectively owned by American Express, Discover, JCB, Mastercard, UnionPay and Visa, and focuses on the technical advancement of the EMV Specifications. To provide all payment stakeholders with a platform to engage in its strategic and technical direction, EMVCo operates an Associates Programme and encourages all interested parties to get involved.

Visit <u>www.emvco.com</u> for further information and join EMVCo on <u>LinkedIn</u>.